

# **FISCAL NOTE**

## **HB 3258 - SB 3546**

February 13, 2008

**SUMMARY OF BILL:** Prohibits a financial institution regulated by the Department of Financial Institutions from recovering funds paid to a customer who cashed a fraudulent check.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures – Not Significant**

Assumption:

- Any cost to investigate complaints can be handled within existing resources without an increase in departmental fees or a reduced reversion.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/dpb